

CONSTITUTION

OF

THE COMMITTEE OF CREDITORS

(COC)

**BARTRONICS GLOBAL SOLUTIONS
LIMITED**

30th August, 2021

IN THE MATTER OF
BARTRONICS GLOBAL SOLUTIONS
LIMITED

C.P. (IB) No.384/7/HDB/2020

REPORT CERTIFYING CONSTITUTION
OF THE COMMITTEE OF CREDITORS
(COC) ON BEHALF OF IRP, FOR
BARTRONICS GLOBAL SOLUTIONS
LIMITED

RAMACHANDER RAO BIKUMALLA

[IP Registration No.IBBI/IPA-001/IP/
P-00740/2017-2018/11261]

INTERIM RESOLUTION PROFESSIONAL

In the matter of Bartronics
Global Solutions Limited.

Place: Hyderabad

Date: 30-08-2021.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH – II AT HYDERABAD

C.P. (IB) No.384/7/HDB/2020

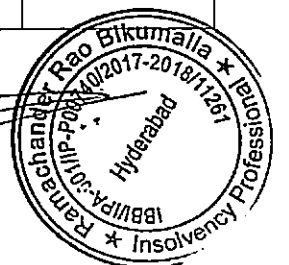
IN THE MATTER OF

BARTRONICS GLOBAL SOLUTIONS LIMITED

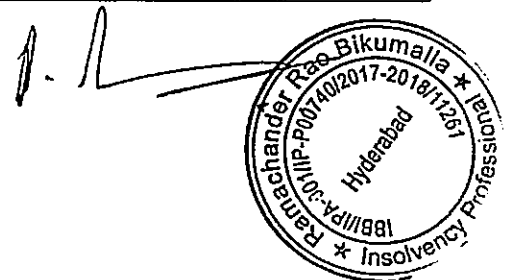
**REPORT CERTIFYING CONSTITUTION OF THE
COMMITTEE OF CREDITORS (COC) UNDER
REGULATION 17(1) ON BEHALF OF IRP FOR
BARTRONICS GLOBAL SOLUTIONS LIMITED**

INDEX

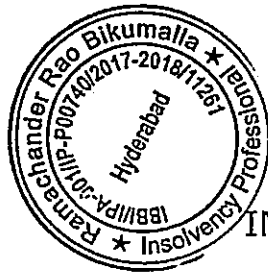
Sl. No.	Particulars	Document Date	Annexure	Page Nos.
1.	Cover page	30-08-2021	-	-
2.	Running Index	30-08-2021	i	iii
3.	Memo of Report by IRP Certifying Constitution of COC	30-08-2021	-	01 - 03
4.	Report by IRP Certifying Constitution of COC	30-08-2021	B	04-25
5.	NCLT Order for initiation of CIRP	04-08-2021	B1	26 -30
6.	Copy of the paper clipping (English	08-08-2021	B2	31- 31



	Daily)			
7.	Copy of the paper clipping (Vernacular language in Telugu)	08-08-2021	B3	32-32
8.	Public announcement	06-08-2021	B4	33 -33
9.	Circular displayed in the notice board	06-08-2021	B5	34- 35
10.	Letter of Infokall Enterprise Solutions Limited	01-09-2016	B6	36 - 36
11.	Letter of Infokall Enterprise Solutions Limited	01-02-2017	B7	37 - 37
12.	Letter of Bartronics Global Solutions limited	20-02-2017	B8	38 - 38
13.	Letter of Infokall Enterprise Solutions Limited	31-12-2017	B9	39 - 39
14.	Letter of Infokall Enterprise Solutions Limited	11-01-2018	B10	40 - 40
15.	Letter of Bartronics Global Solutions limited	21-01-2018	B11	41 - 41
16.	Letter of Infokall Enterprise Solutions Limited	31-03-2019	B12	42 - 42
17.	Letter of Bartronics Global Solutions limited	30-04-2019	B13	43 - 43
18.	Memorandum of	01-06-2019	B14	44 - 46



	Agreement			
19.	Letter of Infokall Enterprise Solutions Limited dated	20-08-2019	B15	47 - 47
20.	Letter of Infokall Enterprise Solutions Limited	18-12-2019	B16	48 - 48
21.	Notice of recall by Infokall Enterprise Solutions Limited	11-01-2020	B17	49 - 49
22.	A statement of computation of interest	28-08-2021	B18	50 - 50
23.	Vakalath	30-08-2021	-	
24.	Docket	30-08-2021	-	



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RAMACHANDER RAO BIKUMALLA

[IP Registration No.IBBI/IPA-001/IP/
P-00740/2017-2018/11261]


INTERIM RESOLUTION PROFESSIONAL

In the matter of
Bartronics Global Solutions Limited.

Date: 30-08-2021

Place: Hyderabad

K NAGARAJA MANI
S V L NO.46/99 R.L.NO.
SHOP NO 59/A KUSHAL TOWERS
KHAIRATHABAD, HYD - 04


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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH - II

AT HYDERABAD

CP(IB)No.384/7/HDB/2020

IN THE MATTER OF

BARTRONICS GLOBAL SOLOTIONS LIMITED

[CIN: U72200TG2011PLC074715]

AND

IN THE MATTER OF

**INFOKALL ENTERPRISES
SOLUTIONS LIMITED**

**...Petitioner (s)/
Financial Creditor**

VERSUS

**BARTRONICS GLOBAL
SOLOTIONS LIMITED**

**...Respondent(s)/
Corporate Debtor**

**REPORT CERTIFYING CONSTITUTION OF THE
COMMITTEE OF CREDITORS (COC) ON BEHALF OF IRP,
FOR BARTRONICS GLOBAL SOLUTIONS LIMITED**



FILING OF REPORT CERTIFYING CONSTITUTION OF THE COMMITTEE (COC) OF CREDITORS UNDER REGULATION 17(1) OF IBBI (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 BY IRP, FOR BARTRONICS GLOBAL SOLUTIONS LIMITED

May it please your Lordships,

It is respectfully submitted that the Infokall Enterprises Solutions Limited, Financial creditor herein, has submitted its application under section 7 of the IBC, 2016 R/W rule 7 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016. The Hon'ble Tribunal pleased to admit the application in CP (IB) No.384/7/HDB/2020 dated 04-08-2021 and ordered for initiation of Corporate Insolvency Resolution Process (CIRP) against Bartronics Global Solutions Limited, Corporate Debtor, declaring moratorium for the purposes referred to in Section 14 of the Code, with other directions.

In this connection, it is respectfully submitted that in Compliance with Regulation 17 (1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016, a report by IRP



certifying the Constitution of Creditors is
annexedas **Annexure - B.**



Ramachander Rao Bikumalla

[IP Registration No. IBBI/IPA-001/IP/


P-00740/2017-2018/11261]

INTERIM RESOLUTION PROFESSIONAL


In the matter of Bartronics Global Solutions Limited.

Place: Hyderabad

Date: 30-08-2021



A. PURNA KUMAR RAO
ADVOCATE
S.I. No. 512, S.G. Road,
Hyderabad, Telangana



BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH - II

AT HYDERABAD

CP(IB)No.384/7/HDB/2020

**IN THE MATTER OF BARTRONICS GLOBAL SOLOTIONS
LIMITED**

[CIN: U72200TG2011PLC074715]

AND

IN THE MATTER OF

**INFOKALL ENTERPRISES
SOLUTIONS LIMITED**

...Petitioner (s)/

Financial Creditor

VERSUS

**BARTRONICS GLOBAL
SOLUTIONS LIMITED**

...Respondent(s)/

Corporate Debtor

AND

**RAMACHANDER RAO
BIKUMALLA,IRP, FOR
BARTRONICS GLOBAL
SOLUTIONS LIMITED**

Applicant



ANNEXURE B**REPORT CERTIFYING CONSTITUTION OF THE COMMITTEE OF CREDITORS (COC) ON BEHALF OF IRP, FOR BARTRONICS GLOBAL SOLUTIONS LIMITED****Report Certifying Constitution of the Committee (COC) of Creditors under Regulation 17(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by IRP**

May it please your Lordships,

1. The Corporate Debtor is presently undergoing Corporate Insolvency Resolution Process (CIRP) in pursuance of an Order by the Hon'ble NCLT, Hyderabad on 04-08-2021 in CP (IB) No.384/7/HDB/2020, on an application moved by the Financial Creditor, Infokall Enterprises Solutions Limited against Bartronics Global Solutions Limited under section 7 of the IBC, 2016. Shri. Ramachander Rao Bikumallais appointed as an Interim Resolution Professional (IRP) vide Order referred above.
2. That the Hon'ble Tribunal has admitted the petition under section 7 of the IBC, 2016 declaring moratorium for the purposes referred to in Section 14 of the Code, with the following directions:



- " i. The Bench hereby prohibits the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority; Transferring, encumbering, alienating or disposing of by the Corporate Debtor any of its assets or any legal right or beneficial interest therein; any action to foreclose, recover or enforce any security interest created by the Corporate Debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002); the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Corporate Debtor;*
- ii. Notwithstanding anything contained in any other law for the time being in force, a license, permit, registration, quota, concession, clearances or a similar grant or right given by the Central Government, State Government, local authority, sectoral regulator or any other authority constituted under any other law for the time being in force, shall not be suspended or terminated on the grounds of insolvency, subject to the condition that there is no default in payment of current dues arising for the use or continuation of the license, permit, registration, quota, concessions, clearances or a similar grant or right during moratorium period.*
- iii. That the supply of essential goods or services to the Corporate Debtor, if continuing, shall not be terminated or suspended or interrupted during moratorium period.*
- iv. That the provisions of sub-section (1) of Section 14 shall not apply to such transactions as may be notified by the Central Government in consultation with any financial sector regulator.*
- v. That the order of moratorium shall have effect from the date of the Order till the completion of the Corporate Insolvency Resolution Process or until this Bench approves the Resolution Plan under Sub-Section (1) of Section 31 or passes an order for liquidation of Corporate Debtor under Section 33, whichever is earlier.*



- vi. *That the Public announcement of Corporate Insolvency Resolution Process shall be made immediately as specified under section 13 of the code.*
 - vii. *The Financial Creditor proposed the name of Mr. Ramachander Rao Bikumalla, as Interim Resolution Professionals. Accordingly, this Tribunal appoints Mr. Ramachander Rao Bikumalla, as Interim Resolution Professional, having Registration No. IBBI/IPA/001/IP-P00740/2017-2018/11261, E-mail Id: brremailid@gmail.com as Interim Resolution Professional.*
 - viii. *Accordingly, this Petition is admitted.*
 - ix. *Registry to send a copy of this order to the Registrar of Companies, Hyderabad for appropriately changing the status of Corporate Debtor herein on the MCA-21 site of Ministry of Corporate Affairs."*
3. That the order initiating CIRP is pronounced in the open court on 04-08-2021 and the Registry has issued the certified copy of the Order on 06-08-2021. A copy of the Hon'ble NCLT Order dated 04-08-2021 is attached and marked as **Annexure-B1** [Page Nos. 26 to 30].
4. That the IRP has taken charge as IRP on 06-08-2021 as prescribed under the IBC, 2016 and in Compliance with Section 13, Section 15 and other applicable sections of the Code read with Regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (herein after called 'Regulations'), the IRP has taken the required actions / discharged the prescribed functions which include:



- a) That the IRP has issued notification in **Form-A** on 06-08-2020 in Financial Express (English Diary) and Mana Telangana (Vernacular language in Telugu) informing the initiation of CIRP against the Corporate Debtor and invited for submission of claims and the last date for submission of the claims was fixed as 20-08-2021. The said notification was published in the aforesaid newspapers on 08-08-2021. Copies of the paper clippings are attached and marked as **Annexure-B2** and **Annexure-B3** [Page Nos. 31 to 32].
- b) That the IRP has intimated to the Insolvency and Bankruptcy Board of India (IBBI) as to the initiation of Corporate Insolvency Process against Bartronics Global Solutions Limited (CD) through an email @ public.ann@ibbi.gov.in on 08-08-2021.
- c) Thereafter, the IBBI has displayed the public announcement in their website i.e., <http://www.ibbi.gov.in/under> public announcement section notifying that the date of publication as 8-08-2021 and last date of submission as 20-08-2021. A copy of the Public Announcement is attached and marked as **Annexure-B4** [Page No. 33].



- d) That the IRP has also sent the information on 12-03-2020 to Indian Institute of Insolvency Professionals of ICAI (IIIP of ICAI) Insolvency Professionals Agency, informing them that the IRP has undertaken this assignment in respect of Bartronics Global Solutions Limited.
- e) That the IRP has visited the Registered office of the Corporate Debtor on 07-08-2021 and communicated as to the initiation of the Corporate Insolvency Resolution Process and the directions given by the Hon'ble Tribunal to:
- a) The suspended Board of Directors;
 - b) All the Employees of the CD;
 - c) All Bankers of CD;
 - d) The Registrar of Companies; and
 - e) All other Statutory Authorities.
- f) That the IRP has also notified by way of display as to the initiation of the CIRP against the CD on the notice boards of the CD at its registered office. A copy of the said notification/circular displayed on the notice board of the CD are attached and marked as **Annexure-B5** [Page Nos. 34 to 35].



g) That the IRP has noted that the Registered office of the CD Company has been shifted to new premises at H. No. 2-1813/3/5/A, 1st Floor, Street No 2 Czech Colony, Opp: SBI Bank, Sanath Nagar, Hyderabad TG 500 018.

h) Activities of Bartronics Global Solutions Limited ("BGSL")

It is an IT service provider working with emerging technologies and innovators to create the best IT and business solutions for its clients. BGSL has been engaged in building a technology and services network for financial inclusion, digital payments, and mobility and identification technologies.

i) Of late the company has been focusing its activities in building technology and services for financial inclusion. BGSL technology solution is designed to meet each of its client's unique business needs. Financial inclusion is the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society in remote/low population density areas. BGSL is in the forefront in providing end to end Financial Inclusion solution to nationalised and rural banks across India including "branchless banking" model, where Micro-



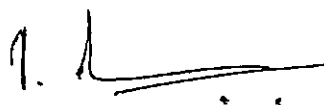
ATM would be used by Business Correspondence (BC's) to deliver financial and banking services

BGSL supports multiple financials products and service delivery channels.

5. That with a view to finalise the constitution of the committee of creditors and to convene the 1st COC meeting, the IRP has taken up the verification of the claims as per the procedure prescribed under the IBC, 2016 and the Rules and Regulations framed thereunder.

Verification of Claims of Financial Creditors–Claim made by Infokall Enterprises Solutions Limited

6. That in the process of verification of claims, the IRP has examined claim made by the Infokall Enterprises Solutions Limited, Financial Creditor vis-a-vis the liability of the CD towards Infokall Enterprises Solutions Limited. The present claim of the Financial Creditor is for Rs.2,60,37,669/- (Rupees Two Crores Sixty Lakhs Thirty-seven Thousand Six Hundred and Sixty-Nine Only). In fact, the claim made by Infokall Enterprises Solutions Limited in their Application made under section 7 of IBC, 2016 on 21-10-2020 was only Rs. 2,28,24,153/- with interest added up to 11-01-2020. In the present claim, the FC has further added interest @9% from



11-01-2020 till the Liquidation commencement date (LCD) i.e., on 04-08-2021 amounting to Rs.32,13,516/- as per the agreed terms of the MOA between the parties.

7. That in the process of verification of claims the IRP has sought the needed clarifications from the creditors. The financial creditor has clarified that CD during its course of its business was in need of additional funds and had approached the FC, Infokall Enterprises Solutions Limited and in pursuance of such requests and representations made by CD, the Infokall Enterprises Solutions Limited had advanced various amounts from time to time to CD by way of unsecured loans and the amount due and payable to Infokall Enterprises Solutions Limited as on 31-05-2019 was Rs.2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four only).
8. That the CD has requested Infokall Enterprises Solutions Limited to stagger the repayment together with interest in 6 (Six) equal monthly installments commencing from 01-06-2019, and the said request was accepted by Infokall Enterprises Solutions Limited and both parties have agreed and signed the Memorandum of Agreement on 01-06-2019.



9. That both the parties have also agreed to crystallize the amounts already advanced by the Infokall Enterprises Solutions Limited to the CD by way of unsecured loan which stood at Rs.2,06,78,734/-. The said unsecured loan shall be repaid by the CD to the Infokall Enterprises Solutions Limited by way of periodical payments in six equal monthly installments commencing from 01-06-2019 to 30-11-2019 as per the agreed schedule between the parties.
10. That the parties have further agreed that a penal interest @ 9% per annum shall be levied by Infokall Enterprises Solutions Limited on CD in the event the amounts due and payable are not paid by CD to Infokall Enterprises Solutions Limited as on the respective dates of such amounts falling due and payable.

However, there was a delay in honoring the commitments made by the CD, the Infokall Enterprises Solutions Limited has addressed several letters to the CD for the payment of installment amounts and interest dues. But, the CD has failed in honoring its commitment and violated the agreed terms and conditions.


11. That under the circumstances, the Infokall Enterprises Solutions Limited has recalled the total outstanding dues

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from CD vide its letter dated 11-01-2020 and the amount due was Rs.2,28,24,153/- (Rupees Two cores Twenty-Eight Lakhs Twenty-Four Thousand one hundred and fifty-three only) inclusive of interest. The IRP has examined the present claim of Rs.2,60,37,669/- (Rs Two Crores Sixty Lakhs Thirty-Seven Thousand Six Hundred Sixty-nine Only) received from Infokall Enterprises Solutions Limited. In fact, the claim made by Infokall Enterprises Solutions Limited in their Application made on 21-10-2020 u/s 7 of IBC, 2016 was Rs. 2,28,24,153/- This amount is the inclusive of interest added up to 11-01-2020 only. Therefore, it was clarified, that the FC has now added interest @9% from 11-01-2020 till the CIRP commencement date i.e., 04-08-2021 amounting to Rs.32,13,516/-. Thus, the CD has defaulted a total amount of Rs.2,60,37,669/- (Rs Two Crores Sixty Lakhs Thirty-Seven Thousand Six Hundred Sixty-Nine Only) to the Infokall Enterprises Solutions Limited.

That in the process of verification of claim made by the Infokall Enterprises Solutions Limited, the IRP has verified the following documents:

- 1) Letter of Infokall Enterprise Solutions Limited dated 01st September, 2016. (Copy attached as **Annexure – B6**) [Page No 36]



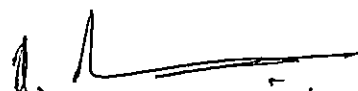
- 2) Letter of Infokall Enterprise Solutions Limited dated 01st February, 2017. (Copy attached as **Annexure – B7**). [Page No 37]
- 3) Letter of Bartronics Global Solutions limited dated 20th February 2017. (Copy attached as **Annexure –B8**). [Page No 38]
- 4) Letter of Infokall Enterprise Solutions Limited dated 31st December 2017. (Copy attached as **Annexure – B9**). [Page No 39]
- 5) Letter of Infokall Enterprise Solutions Limited dated 11th January 2018. (Copy attached as **Annexure – B10**). [Page No 40]
- 6) Letter of Bartronics Global Solutions limited dated 21st January 2018. (Copy attached as **Annexure –B11**). [Page No 41]
- 7) Letter of Infokall Enterprise Solutions Limited dated 31st March 2019. (Copy attached as **Annexure –B12**). [Page No 42]
- 8) Letter of Bartronics Global Solutions limited dated 30th April 2019. (Copy attached as **Annexure –B13**). [Page No 43]
- 9) Memorandum of agreement dated 01st June, 2019. (Copy attached as **Annexure –B14**). [Page Nos. 44 to 46]
- 10) Letter of Infokall Enterprise Solutions Limited dated 20th August 2019. (Copy attached as **Annexure – B15**). [Page No 47]
- 11) Letter of Infokall Enterprise Solutions Limited dated 18th December 2019. (Copy attached as **Annexure – B16**). [Page No 48]
- 12) A copy of the recall notice of Infokall Enterprise Solutions Limited dated 11th January, 2020 (Copy attached as **Annexure –B17**). [Page No 49]
- 13) A statement of computation of interest. (Copy attached as **Annexure –B18**). [Page No 50]

That the clarifications/further clarifications given by the Infokall Enterprises Solutions Limited in this regard have



been considered by the IRP while verifying and finalizing their claim.

12. That while determination of amount of claims, the IRP has taken into consideration the provisions of the regulation 14 and 15 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 as to determination of amount of claim.
13. As per the Regulation 14(1), where the amount claimed by a creditor is not precise due to any contingency or other reason, the IRP shall make the **BEST ESTIMATE** of the amount of the claim based on the information available with him.
14. As per the Regulation 14(2), the IRP shall revise the amounts of claims admitted, including the estimates of claims made under sub-regulation (1), as soon as may be practicable, when he comes across additional information warranting such revision.
15. Based on the examination of the aforesaid documents and in the light of the explicit provisions under regulation 14 (1) and 14(2) and other relevant provisions of the IBC, 2016 and other rules and regulations, the IRP has inclined to admit the



claim made by Infokall Enterprise Solutions Limited under the Financial Creditors.

16. By invoking the said provisions of the regulation 14(1) and 14(2) as to make **BEST ESTIMATE** of the claim, the IRP has admitted the claim made by Infokall Enterprise Solutions Limited based on the information / documents / letters / agreements / MOUs referred above.
17. Based on the examination of the supporting documents and in the light of the explicit provisions under regulation 14 (1) and 14 (2) and other relevant provisions of the IBC, 2016 and other rules and regulations, the IRP has inclined to admit the claims made by the claimant referred above under Financial Creditors as detailed below:

Financial Creditors - Claims Admitted

Sl. No	Description/Name of the Claimant	Amount claimed in Rupees
1	Infokall Enterprise Solutions Limited	2,60,37,669
	Total	2,60,37,669

Verification of Claims of Operational Creditors

18. That in the process of verification of claims received from:



- 1) Deputy Commissioner of Central Taxes, Banjara Hills Division, Hyderabad GST Commissionerate
- 2) Assistant Director, Employee State Insurance Corporation, Hill Fort Road, Adarsh Nagar, Hyderabad – 500 063
- 3) Income Tax Officer, TDS, Ward-1(1), Room No. 423, 4th Floor, B Block, Income Tax Towers, Masab Tank, Hyderabad – 500 004 and
- 4) Bartronics India Limited

in **Form-B**, the IRP has verified the claims and supporting documents submitted.

19. Based on the examination of the supporting documents and in the light of the explicit provisions under regulation 14 (1) and 14 (2) and other relevant provisions of the IBC, 2016 and other rules and regulations, the IRP has inclined to admit the claims made by the claimants referred above under Operational Creditors as detailed below:

Operational Creditors – Claims Admitted

Sl. No	Description/Name of the Claimant	Amount claimed in Rupees
1	Deputy Commissioner of Central Taxes, Banjara Hills Division, Hyderabad GST Commissionerate	8,92,14,842
2	Assistant Director, Employee State Insurance Corporation, Hill Fort	12,21,970



	Road, Adarsh Nagar, Hyderabad – 500 063	
3	Income Tax Officer, TDS, Ward-1(1), Room No. 423, 4th Floor, B Block, Income Tax Towers, Masab Tank, Hyderabad – 500 004	21,57,640
4	Bartronics India Limited	64,25,913
	Total	9,90,20,365

20. That in the process of verification of claims received from the

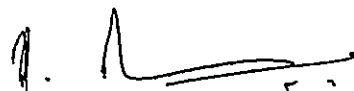
1) Deputy Commissioner of Central Taxes, Banjara Hills Division, Hyderabad GST Commissionerate; 2) Assistant Director The Employee State Insurance Corporation, Hill Fort Road, Adarsh Nagar, Hyderabad – 500 063; 3) Income Tax Officer, TDS, Ward-1(1), Room No. 423, 4th Floor, B Block, Income Tax Towers, Masab Tank, Hyderabad – 500 004; and 4) Bartronics India Limited the IRP has relied upon the judgment passed by NCLAT on March 20, 2019 in the case of ***Pr. Director General of Income Tax (Admn. & TPS) Vs M/s. Synergies Dooray Automotive Ltd. &Ors.*** (clubbed with certain other company appeals).The NCLAT held that statutory dues such as income tax, sales tax, value added tax and various other taxes fall within the definition of 'operational debt' under section 5(21) of the Code and the

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statutory authorities claiming the aforesaid dues will be treated as operational creditors under the Code.

That the IRP has also relied on the case of ***Swiss Ribbons Pvt. Ltd. & Anr. Vs. Union of India & Ors.*** [Writ Petition (Civil) No. 99 of 2018], wherein the Supreme Court inter alia observed that "an 'operational debt' would include a claim in respect of the provision of goods or services, including employment, or a debt in respect of payment of goods or services, or a debt in respect of payment of dues arising under any law and payable to the Government or any local authority".

Upon taking into consideration the definition of 'operational debt' under the Code and the principles laid down by the Supreme Court with regard to the interpretation of 'or' and 'and', the Tribunal held that there was no ambiguity in the definition of 'operational debt' and the legislature had consciously used the word 'or' instead of 'and' before 'a debt in respect of the payment of dues arising under any law for the time being in force and payable to the Central Government, and State Government or any local authority'.



Verification of Claims of Workmen / Employees

21. That the IRP has not received any claim from the Workmen / Employees /Authorized representatives of workmen and employees.

Verification of Claims of Other Creditors

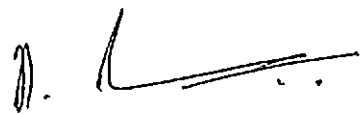
22. That the IRP has not received any claim from Other Creditors.

Claims of Financial Creditors

23. That the public notice sought claims from financial creditors in **Form-C** along with the proof of claims as stipulated under Regulation 8. Till date (i.e.30-08-2021) the IRP has received only one claim in Form C. After verification, the IRP has admitted the claim of Infokall Enterprises Solutions Limited, the financial creditor. The details are given in the following **Table-A.**

Table – A (Financial Creditors)

Sl No.	Name of the Creditor	Amount of claim admitted	Details of Security interest
1	Infokall Enterprise Solutions Limited	2,60,37,669	NIL
	Total	2,60,37,669	



Claims of Operational Creditors

24. That the public notice sought claims from operational creditors along with proof of claims in **Form B** as stipulated in Regulation 7. Till date (i.e.30-08-2021) the IRP has received only 4 claims from the operational creditors and the IRP has admitted all the 4 valid claims and the details are given in the **Table-B**.

Table-B (Operational Creditors)

Sl. No.	Name of the Creditor	Amount of claim admitted	Details of the security interest
1	Deputy Commissioner of Central Taxes, Banjara Hills Division, Hyderabad GST Commissionerate	8,92,14,842	NIL
2	Assistant Director The Employee State Insurance Corporation, Hill Fort Road, Adarsh Nagar, Hyderabad – 500 063	12,21,970	NIL
3	Income Tax Officer, TDS, Ward-1(1), Room No. 423, 4th Floor, B Block, Income Tax Towers, Masab Tank, Hyderabad – 500 004	21,57,640	NIL
4	Bartronics India Limited	64,25,913	
	Total	9,90,20,365	

Claims of Workmen / Employees

25. That the public notice sought proof of claims from workmen and authorised representative of workmen and employees in **Form-D/Form-E** as stipulated in Regulation 9. Till date (i.e., 30-08-2021.) the IRP has not received any claim from the



Workmen /Employees /Authorized representatives of workmen and employees. The details are given in the following **Table-C**.

Table-C (Workmen & Employees)

Sl. No.	Name of the Creditor	Amount of claim
	NIL	N A

Claims of Other Creditors

26. That the public notice sought proof of claims from Creditors (other than financial creditors and operational creditors) in **Form-F** as stipulated in Regulation 9A. Till date (i.e., 30-08-2021), the IRP has not received any claim from any other creditors, other than financial creditors and operational creditors. The details are given in the following **Table-D**.

Table-D (Other Creditors)

Sl. No.	Name of the Creditor	Amount of claim admitted	Details of the security interest
	NIL	NIL	NIL

27. The total claims received from Financial Creditors, operational creditors and other creditors is Rs.12,50,58,034 (Rupees Twelve Crores FiftyLakhs Fifty-eight thousand and Thirty Four only) and against these claims, IRP has admitted

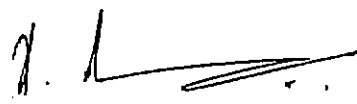


all the claims amounting to Rs.12,50,58,034 (Rupees Twelve Crores Fifty Lakhs Fifty-eight thousand and Thirty Four only).

28. That the IRP has duly verified the claims of the aforesaid creditors and a list of creditors is filed with Hon'ble National Company Law Tribunal, Hyderabad Bench on 30-08-2021 in compliance with Regulation 13 (2) (d) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Constitution of the CoC U/S 21(1) of IBC, 2016

29. In view of the complexities of the legal issues involved, the IRP has discussed the issues and taken legal opinion while finalizing the constitution of the committee of creditors.
30. That the IRP is also studied all the pending legal issues against the Corporate Debtor and also availed the services of the legal professional to study the implications of the pending litigations against the Corporate Debtor. The views expressed by the legal professionals have been considered while finalizing the constitution of the CoC.
31. The total claims received from Financial Creditors, is Rs.2,60,37,669 (Rs Two Crores Sixty Lakhs Thirty-Seven Thousand Six Hundred Sixty-Nine Only) and against these



claims, the total claims admitted by IRP is Rs.2,60,37,669 (Rs Two Crores Sixty Lakhs Thirty-Seven Thousand Six Hundred Sixty-Nine Only).

32. That in compliance with Section 21(1) of the Code the IRP hereby certifies that the constitution of the Committee of Creditors as detailed in the following **Table-E**:

Table-E (Committee of Creditors)

Sl. No.	Name of the Creditor	Amount of claim admitted Rs.	Voting Percentage
1	Infokall Enterprise Solutions Limited	2,60,37,669	100.00
	Total	2,60,37,669	100.00

In Compliance with Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, IRP is filing this report certifying the Constitution of Creditors.



RAMACHANDER RAO BIKUMALLA

[IP Registration No.IBBI/IPA-001/IP/
P-00740/2017-2018/11261]

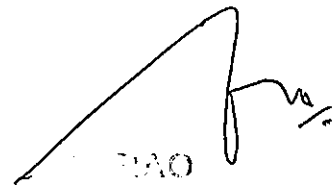
INTERIM RESOLUTION PROFESSIONAL

In the matter of Bartronics Global Solutions Limited.

Place: Hyderabad

Date: 30-08-2021

M. P. O. I
Flat No. 503, S S S
Masabtank, Hyd 20



RAO
16/08/2021
Masabtank, Hyd 20. Ph: 040 - 2334130/31
Shant Nagar
ADVOCATE
RAMACHANDER RAO

B1

26

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH-2, HYDERABAD

CP(IB)No. 384/7/HDB/2020
U/s.7 of the I & B Code, 2016
R/w Rule 4 of the I & B (AAA) Rules, 2016

In the matter of:

Infokall Enterprise Solutions Limited
#8-2-269/4/W, Plot No.4,
Road No.2, Womans Co-operative Society,
Banjara Hills, Hyderabad-500 034,
Telangana.

... Financial Creditor

Vs.

M/s. Bartronics Global Solutions Limited
106, Ashoka Capitol Road No.2,
Banjara Hills, Hyderabad- 500 034,
Telangana.

...Corporate Debtor

Date of Order: 04.08.2021

Coram: Madan B. Gosavi, Member Judicial.
Dr. Binod Kumar Sinha, Member Technical.

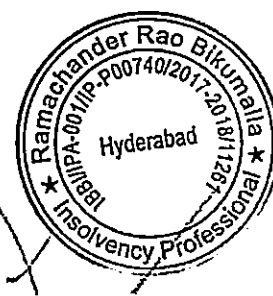
Parties / Counsels present:

For the Petitioner : Mr. K.Purna Chandra Rao, Counsel.

For the Respondent: Mr. Kantaiah, Counsel.

PER- BENCH

1. The instant petition is filed under Section 7 of the Insolvency and Bankruptcy Code, 2016(IBC), R/w Rule 4 of the Insolvency & Bankruptcy (Application to the Adjudicating Authority) Rules, 2016 seeking admission of the petition and initiation of Corporate Insolvency Resolution Process against the corporate debtor, M/s. Bartronics Global Solutions Private Limited / Corporate debtor stating that the corporate debtor had defaulted



27

CP(IB)No.384/7/HDB/2020
Date of Order: 04.08.2021

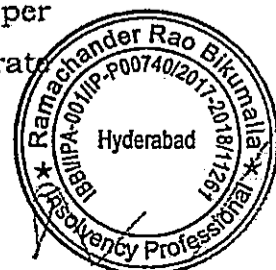
in repaying a sum of Rs.2,28,24,153/- (Rs. Two Crore Twenty Eight Lakhs Twenty Four Thousand One Hundred Fifty three only) as on 10.01.2020.

2. The averments of the petition filed by the Financial Creditor are briefly described hereunder:

- i. M/s. Infokall Enterprise Solutions Private Limited, is a private limited Company. The main objects of the Company is to carry on business of Software Development and other Information Technology and Communication related activities including IT enabled Services.
- ii. It is averred that M/s. Bartronics Global Solutions Private Limited, Corporate debtor is engaged in the business of providing IT solutions, consulting services to assist their clients with their continually changing IT environments by providing them with solutions in the fields of Strategic Sourcing, On-site Sourcing, permanent placement & Contract to hire.

Corporate debtor during its course of business approached financial creditor for advancement of funds. In pursuance of requests and representations made by corporate debtor, financial creditor had advanced various amounts to corporate debtor by way of unsecured loans, which stands at Rs.2,06,78,734/- as on 31.05.2019.

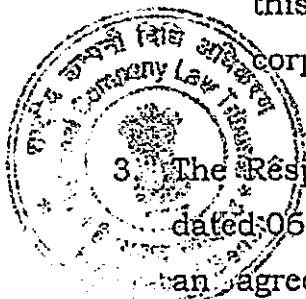
- iv. It is averred that corporate debtor requested financial creditor to stagger the repayment with interest in six equal monthly installments commencing from 01.06.2019. Thus both the parties have signed the Memorandum of Agreement on 01.06.2019. Both the parties have also crystalized the amounts already advanced by the financial creditor to the corporate debtor by way of unsecured loan which stands at Rs.2,06,78,734/-. Copy of Memorandum of Agreement is annexed to the petition at page No.131-134. The MOA stipulated that penal interest @ 9% per annum shall be levied by financial creditor from corporate



CP(IB)No.384/7/HDB/2020
Date of Order: 04.08.2021

debtor in the event if the amounts fall due and payable as per the terms and conditions of the agreement.

- v. It is averred that financial creditor addressed several letters to the corporate debtor for payment of installment amounts and interest dues. However, corporate debtor has failed in honouring its commitment by violating the agreed schedule.
- vi. Financial creditor has recalled the total outstanding dues vide its letter dated 11.01.2020 and the amount due was Rs.2,28,24,153/- inclusive of interest amount of Rs.1,55,091/- and penal interest of Rs.19,90,328/-. Hence this application is filed for initiation of CIRP against the corporate debtor.



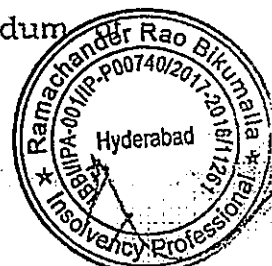
3. The Respondent/corporate debtor has filed reply vide memo dated 06.01.2021 stating that both the parties had entered into an agreement on 01.06.2019 agreeing to the re-payment schedule in respect of the dues crystalized and the amount payable to the financial creditor. Corporate debtor admitted that an amount of Rs.2,06,78,734/- is due to the financial creditor. Corporate debtor further stated that due to cash flow problems it could not pay the dues according to the agreed schedules. It is further admitted the payment of the penal interest @ 9% per annum to the financial creditor as per the agreed repayment schedule. Corporate debtor finally admitted the default amount Rs.2,28,24,153/- as claimed by the financial creditor is due and payable.

4. Observations:

- It is the case of the Financial Creditor that he had advanced various amounts to the corporate debtor by way of unsecured loans which stands at Rs.2,28,24,153/- inclusive of interest amount of Rs.1,55,091/- and penal interest amount of Rs.19,90,328/-. To support his petition financial creditor has filed copy of Memorandum Agreement under went by both the parties.

[Handwritten signature]

[Handwritten mark]

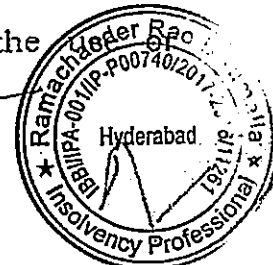
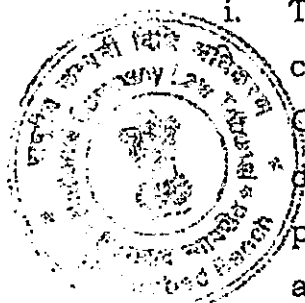


CP(IB)No.384/7/HDB/2020
Date of Order: 04.08.2021

- The Counsel for the Corporate Debtor however admitted that an amount of Rs.2,28,24,153/- is due and payable by the corporate debtor to the Financial Creditor.
- In the light of the above observations, we are of the view that there is a financial debt which was due and not paid. Accordingly, there is no other option but to admit the application.

5. Hence, the Adjudicating Authority admits this Petition under Section 7 of IBC, 2016, declaring moratorium for the purposes referred to in Section 14 of the Code, with the following directions:-

- The Bench hereby prohibits the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgment, decree or order in any court of law, Tribunal, arbitration panel or other authority; Transferring, encumbering, alienating or disposing of by the Corporate Debtor any of its assets or any legal right or beneficial interest therein; any action to foreclose, recover or enforce any security interest created by the Corporate Debtor in respect of its property including any action under Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 (54 of 2002); the recovery of any property by an owner or lessor where such property is occupied by or in possession of the corporate Debtor;
- Notwithstanding anything contained in any other law for the time being in force, a license, permit, registration, quota, concession, clearances or a similar grant or right given by the Central Government, State Government, local authority, sectoral regulator or any other authority constituted under any other law for the time being in force, shall not be suspended or terminated on the grounds of insolvency, subject to the condition that there is no default in payment of current dues arising for the



TRUE COPY

(P/12) No. 384/7/HDB/2020
Date of Order: 04.08.2021

Deputy Registrar / Assistant Registrar / Court Officer
National Company Law Tribunal, Hyderabad Bench

4/8/2021
6/8/2021

continuation of the licence, permit, registration, quota, concessions, clearances or a similar grant or right during the moratorium period.

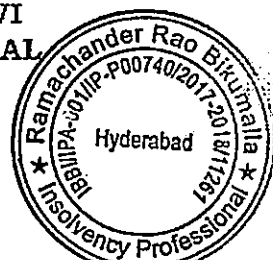
- iii. That the supply of essential goods or services to the Corporate Debtor, if continuing, shall not be terminated or suspended or interrupted during moratorium period.
- iv. That the provisions of sub-section (1) of Section 14 shall not apply to such transactions as may be notified by the Central Government in consultation with any financial sector regulator.

That the order of moratorium shall have effect from the date of the Order till the completion of the Corporate Insolvency Resolution Process or until this Bench approves the Resolution Plan under Sub-Section (1) of Section 31 or passes an order for liquidation of Corporate Debtor under Section 33, whichever is earlier.

- vi. That the Public announcement of Corporate Insolvency Resolution Process shall be made immediately as specified under section 13 of the code.
- vii. The Financial Creditor proposed the name of Mr. Ramachander Rao Bikumalla, as Interim Resolution Professional and he has given his consent in Form-2. His name appears in the IBBI list of approved Resolution Professionals. Accordingly, this Tribunal appoints Mr. Ramachander Rao Bikumalla, as Interim Resolution Professional, having Registration No. IBBI/IPA-001/IP-P00740/2017-2018/11261, e-mail id: brremailid@gmail.com as Interim Resolution Professional.
- viii. Accordingly, this Petition is admitted.
- ix. Registry to send a copy of this order to the Registrar of Companies, Hyderabad for appropriately changing the status of Corporate Debtor herein on the MCA-21 site of Ministry of Corporate Affairs.

DR. BINOD KUMAR SINHA
MEMBER TECHNICAL

MADAN B. GOSAVI
MEMBER JUDICIAL



B2

31

FINANCIAL EXPRESS
08/08/2021

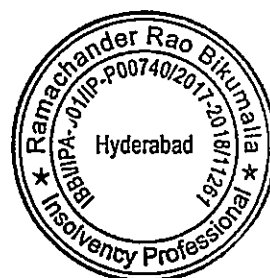
FORM A Public Announcement Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 FOR THE ATTENTION OF THE CREDITORS OF BARTRONICS GLOBAL SOLUTIONS LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	BARTRONICS GLOBAL SOLUTIONS LIMITED
2. Date of Incorporation of Corporate Debtor	27-05-2011
3. Authority Under Which Corporate Debtor is Incorporated / Registered	Registered under Companies Act 1956 with ROC Hyderabad
4. Corporate Identity No./Limited Liability Identification No. of corporate debtor	U72200TG2011PLC074715
5. Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Registered office: #106, Ashoka Capital, Road No. 2, Banjara Hills, Hyderabad-500034, Telangana.
6. Insolvency commencement date in respect of Corporate Debtor	04-08-2021 (Certified copy of the Order issued on 06-03-2021)
7. Estimated date of closure of Insolvency Resolution Process	31-01-2022
8. Name and registration number of the Insolvency professional acting as Interim Resolution Professional	Ramachander Rao Bikumalla IBBI/PA-00/IRP-P-00740/2017-2018/11261
9. Address and e-mail of the Interim Resolution Professional, as registered with the Board	9-2-40 USF2, Sheetal Enclave, Road No 5, Banjara Hills, Hyderabad-500034, Email: brenmali@gmail.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	503, SS Residency, Shanti Nagar, Masab Tank, Hyderabad-500028, Email: cnp.bartronicsglobal@gmail.com
11. Last date for submission of claims	20-08-2021
12. Classes of creditors, if any, under clause (b) of sub-section (5A) of section 21, ascertained by the Interim Resolution Professional	Name the class (es) - Not applicable
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors by class (Three names for each class)	1. Not applicable 2. 3.
14. (a) Relevant Forms and (b) Details of authorized representative are available at:	(a) Website: https://www.ibbi.gov.in/home/download (b) Not applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of Corporate Insolvency Resolution Process of the BARTRONICS GLOBAL SOLUTIONS LIMITED on 04/03/2021. The creditors of BARTRONICS GLOBAL SOLUTIONS LIMITED are hereby called upon to submit their claims with proof on or before 20/08/2021 to the Interim Resolution Professional at the address mentioned against entry No. 10. The interested creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three Insolvency professionals listed against entry No. 13 to act as authorized representative of the class (pool/class) in Form GA. Submission of false or misleading proof of claim shall attract penalties.

Date : 06/03/2021
Place: Hyderabad

Sd/- Name and Signature of Interim Resolution Professional:
Ramachander Rao Bikumalla
IBBI/PA-00/IRP-P-00740/2017-2018/11261

M. L.



FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF
BARTRONICS GLOBAL SOLUTIONS LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	BARTRONICS GLOBAL SOLUTIONS LIMITED
2.	Date of incorporation of corporate debtor	27-05-2011
3.	Authority under which corporate debtor is incorporated / registered	Registered under Companies Act 1956 with ROC Hyderabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U72200TG2011PLC074715
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered office: #106, Ashoka Capitol, Road No. 2, Banjara Hills, Hyderabad-500034, Telangana.
6.	Insolvency commencement date in respect of corporate debtor	04-08-2021 (Certified copy of the Order issued on 06-08-2021)
7.	Estimated date of closure of Insolvency Resolution Process	31-01-2022
8.	Name and registration number of the insolvency professional acting as Interim Resolution Professional	Ramachander Rao Bikumalla IBBI/PA-001/IP/P-00740/2017-2018/11261
9.	Address and e-mail of the interim resolution professional, as registered with the Board	8-2-401/S/2, Sheetal Enclave, Road No 5, Banjara Hills, Hyderabad-500034. Email: brremailid@gmail.com
10.	Address and e-mail to be used for correspondence with the interim Resolution Professional	503, SS Residency, Shanti Nagar, Masab Tank, Hyderabad-500028. Email: cirp.bartronicsglobal@gmail.com
11.	Last date for submission of claims	20-08-2021
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Name the class (es) - Not applicable
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. 2. Not applicable 3.
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Weblink: https://www.ibbi.gov.in/home/downloads (b) Not applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of Corporate Insolvency Resolution Process of the BARTRONICS GLOBAL SOLUTIONS LIMITED on 04/08/2021.

The creditors of BARTRONICS GLOBAL SOLUTIONS LIMITED are hereby called upon to submit their claims with proof on or before 20/08/2021 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Name and Signature of Interim Resolution Professional :

Date : 06/08/2021
Place : Hyderabad



Ramachander Rao Bikumalla

IPA-001/IP/P-00740/2017-2018/11261



Date: 06-08-2021

To,
All the employees of Bartronics Global Solutions Limited,
Registered office,
#106, Ashoka Capitol Road No. 2,
Banjara Hills Hyderabad- 500034,
Telangana.

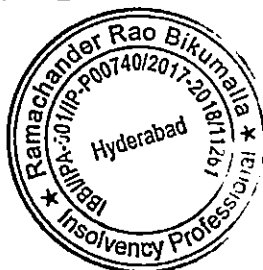
Dear Sir/Madam,

Subject: Intimation to the Employee(s)/ Officer(s)/ Manager(s) of initiation of Corporate Insolvency Resolution Process (CIRP) against Bartronics Global Solutions Limited and appointment of Interim Resolution Professional.

Ref: Hon'ble NCLT, Hyderabad admitted the Application filed by the Infokall Enterprise Solutions Limited U/S 7 of the IBC, 2016 on 04/08/2021 and Ordered for commencement of the Corporate Insolvency Resolution Process (CIRP).

This is to inform you all that Corporate Insolvency Resolution Process (CIRP) has been initiated against Bartronics Global Solutions Limited under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of National Company Law Tribunal (NCLT) with effect from 04-08-2021. In accordance with Section 17 of the Code, the powers of the Board of Directors of Bartronics Global Solutions Limited stands suspended and the said powers of the Board of Directors of Bartronics Global Solutions Limited shall be vested with the Interim Resolution Professional (IRP), appointed by the Hon'ble NCLT vide orders dated 04.08.2021 of the Hon'ble NCLT and Mr. Ramachander Rao Bikumalla, having IP Registration No. IBBI/PA-001/IP/P-00740/2017-2018/11261 is appointed Interim Resolution Professional. As such, the said powers of Board of Directors are vested with the undersigned and it may further be noted that as per the stipulations contained in Section 17 of the Code, once the Interim resolution Professional has been appointed; the management of the affairs of the Bartronics Global Solutions Limited (Corporate Debtor) is taken over by him.

Accordingly:



- a) The powers of the Board of Directors of the Corporate Debtor are suspended and be exercised by the IRP;
- b) The officers and managers of the corporate debtor shall report to the IRP and co-operate with him in providing access to documents and records of the corporate debtor;
- c) The financial institutions maintaining accounts of the corporate debtor shall furnish all information relating to the corporate debtor available with them to the IRP.

In terms of the provisions of the Insolvency and Bankruptcy Code, 2016, you are hereby advised to co-operate with the undersigned in providing access to documents and records pertaining to Bartronics Global Solutions Limited as and when requisitioned by me for the smooth conduct of the Corporate Insolvency Resolution Process.

This is for the information of all the concerned.

Thanking you,

Yours faithfully,



Ramachander Rao Bikumalla

INTERIM RESOLUTION PROFESSIONAL

[IP Registration No. IBBI/PA-001/IP/P-00740/2017-2018/11261]

Enclosed:

- a) A copy of the NCLT order dated 04-08-2021
- b) A copy of the Public Announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.



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36

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01~ September, 2016

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Confirmation of Balance due to us as on 31-08-2016

As you are kindly aware, a total amount of Rs. 2,02,08,230/- (Rupees Two Crores Two Lakhs Eight Thousand Two Hundred and Thirty Only) is due from you as on 31-08-2016.

We request you to please confirm the balance due to us of Rs. 2,02,08,230/- (Rupees Two Crores Two Lakhs Eight Thousand Two Hundred and Thirty Only) in the format appended below to this letter by signing the confirmation slip appended below to this letter.

Please write to us for any further assistance in this regard.

We would be grateful if we would give this confirmation at the earliest.

If we do not receive any communication within 15 days, we would treat the above balance as confirmed.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

Authorized Signatory.

Balance Confirmation

THIS IS TO CONFIRM that an amount of Rs. 2,02,08,230/- (Rupees Two Crores Two Lakhs Eight Thousand Two Hundred and Thirty) is due and payable to Infokall Enterprise Solutions Limited as on 31-08-2016.

For Bartronics Global Solutions Limited

Authorized Signatory

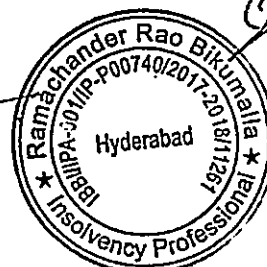
Hyderabad: 12th Sep 2016

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



B7 37

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Enabling Information Convergence

01 February, 2017

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034
Sir,

Sub: Request to clear Outstanding Dues in our Account
Ref: (a) Our Letter dated 01st September, 2016
(b) Your confirmation of balance dated 12th September, 2016

As you are kindly aware, a total amount of Rs. 2,02,08,230/- (Rupees Two Crores Two Lakhs Eight Thousand Two Hundred and Thirty Only) is due from you as on 31.08.2016. We have been requesting you to release the same. We have also had personal meetings on this matter.

In the circumstances, we once again request you to kindly release the pending dues at the earliest.

Thanking You,

Yours faithfully,

For Infokall Enterprises Limited

Authorized Signatory.



For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.
DIRECTOR





20 February, 2017

To
Director,
Infokall Enterprise Solutions Limited.
8-2-269/4/W, Plot No.4, Road No.2,
Womans Co-operative Society,
Banjara Hills,
Hyderabad 500034
Sir.

Sub: Request to clear Outstanding Dues in your Account
Ref: Your Letter dated 01st February, 2017

We are making all out efforts for releasing your dues of Rs. 2,02,08,230/- (Rupees Two Crores Two Lakhs Eight Thousand Two Hundred and Thirty Only) at the earliest

We request you to please give us short time.

Thanking You.

Yours faithfully,

For Bartronics Global Solutions Limited

Kishore

Authorized Signatory.



BARTRONICS GLOBAL SOLUTIONS LIMITED

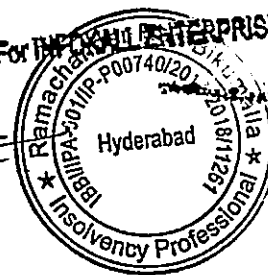
Registered Office: #106, Ashoka Capitol, Road No.2, Banjara Hills, Hyderabad 500 034, T.S. INJIA
Tel: +91-40-49269269 www.bartronics.com
(IN NO. 11722007/2011) UPL CO 74716

For INFOKALL ENTERPRISE SOLUTIONS LTD.

[Signature]
DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

[Signature]
DIRECTOR



B9

39

-18-

infokall
Enabling Information Convergence

31st December, 2017

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Confirmation of Balance due to us as on 31-12-2017

As you are kindly aware, a total amount of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) is due from you as on 31-12-2017.

We request you to please confirm the balance due to us of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) in the format appended below to this letter by signing the confirmation slip appended below to this letter.

Please write to us for any further assistance in this regard.

We would be grateful if we would give this confirmation at the earliest.

If we do not receive any communication within 15 days, we would treat the above balance as confirmed.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

Authorized Signatory.



Balance Confirmation

THIS IS TO CONFIRM that an amount of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) is due and payable to Infokall Enterprise Solutions Limited as on 31-12-2017.

For Bartronics Global Solutions Limited.

Authorized Signatory

Hyderabad: 10.01.2018

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



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-18-

infokall
Enabling Information Convergence

11 January, 2018

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Request to clear Outstanding Dues in our Account
Ref: (a) Your confirmation of balance dated 10th January 2018

We once again bring to your kind notice that an amount of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) is due from you as on 31.12.2017. We are yet to receive the same in spite of repeated reminders..

We once again request you to kindly the same immediately as otherwise, we will be forced to take appropriate legal recourse in the matter.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

Authorized Signatory.

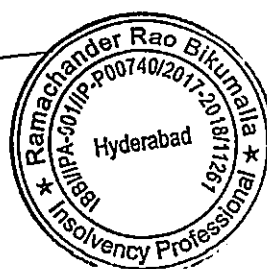


For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



B11 41



21 January, 2018

To
Director,
Infokall Enterprise Solutions Limited.
8-2-269/4/W, Plot No.4, Road No.2,
Womans Co-operative Society,
Banjara Hills,
Hyderabad 500034
Sir,

Sub: Request to clear Outstanding Dues in your Account
Ref: Your Letter dated 11th January 2018

We are making all out efforts for releasing your dues of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) at the earliest.

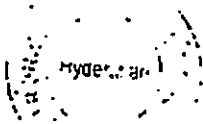
We request you to please give us short time.

Thanking You,

Yours faithfully,

For Bartronics Global Solutions Limited

Kishore
Authorized Signatory.



BARTRONICS GLOBAL SOLUTIONS LIMITED

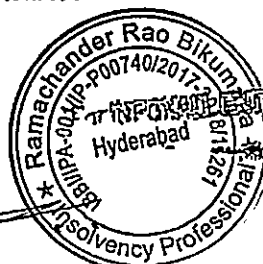
Registered Office: #106, Ashoka Capitol, Road No.2, Banjara Hills, Hyderabad 500 034, TS, INDIA

Tel: +91-40-49269269 www.bartronics.com

CIN No. U72200TG2011PL10074715

For INFOKALL ENTERPRISE SOLUTIONS LTD.

[Signature]
DIRECTOR



[Signature]
DIRECTOR

infokall
Enabling Information Convergence

31st March, 2019

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Confirmation of Balance due to us as on 31-03-2019

As you are kindly aware, a total amount of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) is due from you as on 31-03-2019.

We request you to please confirm the balance due to us of Rs. 2,06,78,734/ (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) in the format appended below to this letter by signing the confirmation slip appended below to this letter.

Please write to us for any further assistance in this regard.

We would be grateful if we would give this confirmation at the earliest.

If we do not receive any communication within 15 days, we would treat the above balance as confirmed.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

Authorized Signatory.



Balance Confirmation

THIS IS TO CONFIRM that an amount of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) is due and payable to Infokall Enterprise Solutions Limited as on 31-03-2019.

For Bartronics Global Solutions Limited,

Authorized Signatory

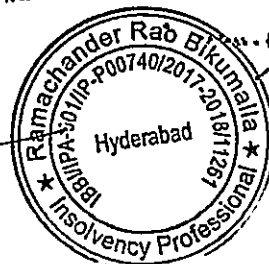
Hyderabad: 30.03.2019

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



B13 43



30th April, 2019

To
Director
Infokall Enterprise Solutions Limited
8-2-269/4/VV, Plot No.4, Road No.2,
Womans Co-operative Society,
Banjara Hills,
Hyderabad 500034

Sir,

Sub: Request to clear Outstanding Dues in your Account
Ref: Our Confirmation of Balance dated 30th April, 2019

Basis the personal meeting with your officials on the cited subject, as we are in a tight financial position, we would be willing to pay your dues of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Only) - in 6 monthly installments, which will carry flat interest rate of 9% per annum.

We request you to please give your consent for enabling us to duly execute the necessary papers/agreements

Thanking You,

Yours faithfully,

For Bartronics Global Solutions Limited.

Kishore

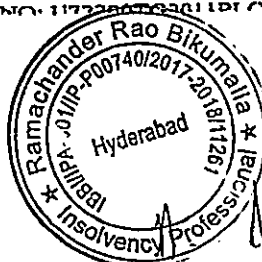
Authorized Signatory.

BARTRONICS GLOBAL SOLUTIONS LIMITED

Registered Office: #106, Ashoka Capitol, Road No.2, Banjara Hills, Hyderabad 500 034, TS, INDIA
Tel: +91-40-49269269 www.bartronics.com
CIN NO: 117220070301101 6074716

For INFOKALL ENTERPRISE SOLUTIONS LTD.

[Signature]
DIRECTOR



For INFOKALL ENTERPRISE SOLUTIONS LTD.

[Signature]
DIRECTOR

B14

44

एक सौ रुपये

Rs 100

रु. 100



सत्यमेव जयते

HUNDRED RUPEES

भारत INDIA
INDIA NON JUDICIAL

తెలంగాణ తెలంగాణ TELANGANA

NO. 11 DATE: 01/06/2019

MOHAMMAD ALI

No 32/5 R No 16/20
22-7-294/4 Opp Jubilee
34 re Devan Devodi Hyd

Dated: 01/06/2019

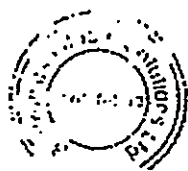
K. V. C. S/o P. V. S. S.

AGREEMENTThis memorandum of agreement made on this day of 01st June, 2019 by and between

BARTONICS GLOBAL SOLUTIONS LIMITED (CIN: U72200TG2011PLC074715), a Company registered under the Companies Act, 1956 having its Registered Office at #106, Ashoka-Capitol Road No. 2, Banjara Hills Hyderabad 500034 and represented by its Director, Mr. Bhargav Kumar Reddy, (DIN: 08015020), (hereinafter referred to as "Bartronics", which expression shall, unless repugnant to the context or meaning thereof, shall mean and include its successors and permitted assigns) of the FIRST PART

AND

INFOKALL ENTERPRISE SOLUTIONS LIMITED (CIN: U72200TG2003PLC101547), a Company registered under the Companies Act, 1956 having its Registered Office at 8-2-269 4 W, Plot No.4, Road No.2, Womans Co-operative Society, Banjara Hills, Hyderabad Hyderabad 500034 and represented by its Director, Ms. Gaddam Varshitha, (DIN: 08129521) (hereinafter referred to as "Infokall", which expression shall, unless repugnant to the context or meaning thereof, shall mean and include its successors and permitted assigns) of the SECOND PART

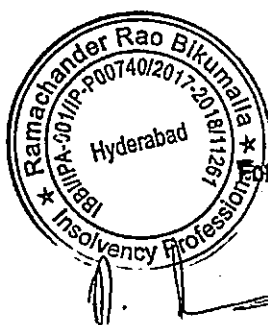


K. V. C. S/o P. V. S. S.

Page 1 of 4

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

Bartronics and Infokall are hereinafter collectively referred to as the "Parties" and individually as a "Party".

WHEREAS:

- A. Bartronics is, *inter alia*, engaged in the business of providing IT solutions, consulting services to assist their clients with their continually-changing IT environments by providing them with solutions in the fields of Strategic Sourcing, On-site Sourcing, Permanent Placement & Contract to Hire.
- B. Infokall is, *inter alia*, engaged in developing Enterprise Application & Integration solutions and delivering intelligent mobile solutions to its clients.
- C. Bartronics during its course of business in need of additional funds had approached Infokall and in pursuance of such requests and representations made by Bartronics, Infokall had advanced various amounts to Bartronics by way of unsecured loans, which as on May 31, 2019 stands at Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven hundred and Thirty Four Rupees only), which is outstanding and payable by Bartronics to Infokall.
- D. The amounts since being due and payable by Bartronics to Infokall, Infokall has been demanding the outstanding and payable amounts, due from Bartronics along with agreed interest rates and Bartronics has further agreed to pay such amounts.
- E. Bartronics requested Infokall to stagger the repayment together with interest in 6 (six) equal monthly installments commencing from 01.06.2019, which request is accepted by Infokall and both parties agreed to record the same under these presents.

NOW THIS AGREEMENT WITNESSES THAT:

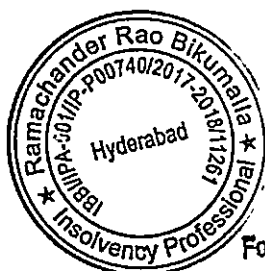
In consideration of Infokall agreeing to Bartronics' request for staggering payment of dues in 6 (six) equal monthly instalments, it is hereby agreed as under:

1. Both the parties have agreed to crystallize the amounts already advanced by Infokall to Bartronics with the last of such amounts advanced on 01.06.2017, by way of an unsecured loan, which stands at Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Rupees only), which is due, outstanding and payable by Bartronics to Infokall as on 01st June, 2019 ("Unsecured Loan").
2. The said Unsecured Loan of Rs. 2,06,78,734/- (Rupees Two Crores Six Lakhs Seventy Eight Thousand Seven Hundred and Thirty Four Rupees only) shall be repaid by Bartronics to Infokall by way of periodical payments, i.e. 6 (Six) equal monthly installments commencing from 01.06.2019 to 30.11.2019, as per the schedule mentioned hereunder.

Page 2 of 4

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

46

Month	Due Date	Instalment Amount (In Indian Rupees)
June, 2019	10-07-2019	34,46,456
July, 2019	10-08-2019	34,46,456
August, 2019	10-09-2019	34,46,456
September, 2019	10-10-2019	34,46,456
October, 2019	10-11-2019	34,46,456
November, 2019	10-12-2019	34,46,456
	TOTAL.	2,06,78,736

3. The monthly installment amount is to be paid on or before the respective due dates mentioned hereinabove.
4. Infokall reserves the right to initiate any action as deemed fit against Bartronics, in the event of any default in payment of above installments by Bartronics to Infokall, as per the terms and conditions mentioned in this Agreement.
5. The Parties further agree that a penal interest rate of 9% per annum shall be levied by Infokall from Bartronics in the event the amounts due and payable are not paid by Bartronics to Infokall as on the date of such amounts falling due and payable. Such penal interest becomes due and payable by Bartronics to Infokall from the date the amounts falls due and payable as per the terms and conditions of the agreement in addition to the amount due and payable by Bartronics to Infokall as per the terms and conditions of the agreement.
6. This agreement will inure to the benefit of and be binding on the respective successors and permitted assigns of both the parties.
7. In the event of any of the provisions of this Agreement are held to be invalid or unenforceable in whole or in part, the remaining provisions shall not be affected and shall continue to be valid and enforceable as though the invalid and unenforceable parts had not been included in this Agreement.

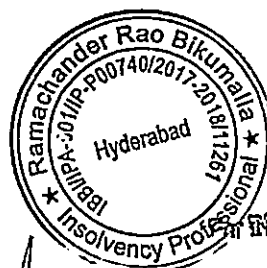


K. Srinivas Kumar

Page 3 of 4

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

B 15 47

20

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Enabling Information Convergence

20th August, 2019

To
Principal Officer,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Request to clear Outstanding Dues in our Account
Ref: (a) Our Letter dated 01st September, 2016; 01 February, 2017, 31st December, 2017, January 11th, 2018 and March 31st, 2019
(b) Your confirmation of balance dated 12th September, 2016, 10th January, 2018 and 30th April, 2019
(c) Your reply Letters dated February 20th, 2017 dated 21st January, 2018, 30th April, 2019
(d) Agreement dated 01st June, 2019

We bring to your kind notice that as per above said Agreement an amount of Rs. 68,92,911/- along with interest of Rs. 51,697/- as at 10th August, 2019, excluding Penal Interest for delayed payments. You are requested to clear the said dues immediately.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

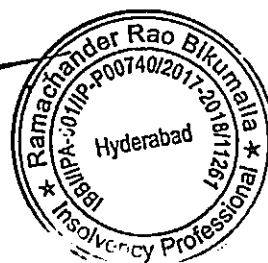
Authorized Signatory.

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



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Enabling Information Convergence

18th December, 2019

To
Director,
Bartronics Global Solutions Limited
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034

Sir,

Sub: Request to clear Outstanding Dues in our Account
Ref:

- (a) Our Letter dated 01st September, 2016; 01 February, 2017, 31st December, 2017, 11th January 2018, 31st March 2019 and 20th August 2019
- (b) Your confirmation of balance dated 12th September, 2016, 10th January, 2018, 30th April, 2019 and 20th August, 2019
- (c) Your reply Letters dated February 20th, 2017 dated 21st January, 2018, 30th April, 2019
- (d) Agreement dated 01st June, 2019

We bring to your kind notice that as per above said Agreement an amount of Rs. 2,06,78,734/- along with interest of Rs. 1,55,091/- as at 10th December, 2019, excluding Penal Interest for delayed payments. You are requested to clear the said dues immediately.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

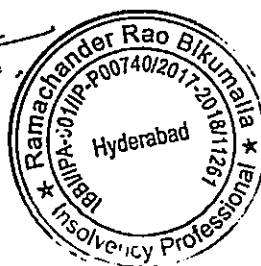
Authorized Signatory.

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



B17 49

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Enabling Information Convergence

11th January, 2020

To
Director,
Bartronics Global Solutions Limited (CIN: U72200TG2011PLC074715)
#106, Ashoka Capitol
Road No. 2, Banjara Hills
Hyderabad 500034
Sir.

Sub: Notice recalling Outstanding Dues in our Account
Ref:

- (a) Our Letter dated 01st September, 2016; 01 February, 2017, 31st December, 2017, 11th January 2018 and 31st March 2019, 20th August 2019 and 18th December 2019
- (b) Your confirmation of balance dated 12th September, 2016, 10th January, 2018, 30th April, 2019, 20th August, 2019 and 18th December, 2019
- (c) Your reply Letters dated February 20th, 2017 dated 21st January, 2018, 30th April, 2019
- (d) Agreement dated 01st June, 2019

We bring to your kind notice that as per above said Agreement an amount of Rs. 2,06,78,734/- along with interest of Rs. 1,55,091/- and Penal Interest of Rs. 19,90,328/- or a total of Rs. 2,28,24,153/- as at 10th January, 2020.

Under this Notice, we request you to clear the defaulted outstanding dues of Rs. 2,28,24,153/- (Rupees Two Crores Twenty Eight Lakhs Twenty Four Thousand One Hundred and Fifty Three only) within 14 days from the date of receipt of this letter.

Thanking You,

Yours faithfully,

For Infokall Enterprise Solutions Limited

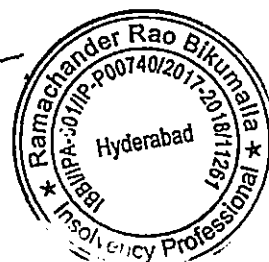
Authorized Signatory

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR

For INFOKALL ENTERPRISE SOLUTIONS LTD.

DIRECTOR



B18 50

Infokall Enterprises Solutions Limited

As on 04-08-2021(LCD)

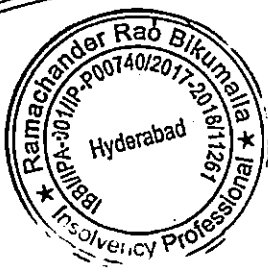
Computation of Interest

<i>Description</i>	<i>Amount</i> <i>(Rs)</i>
Amount claimed as default as on the date of Application filed u/s 7 of IBC, 2016 from Bartronics Global Solutions Ltd	2,28,24,153
Interest @ 9% from 11-01-2020 to 08-04-2021(LCD) as per the MOA dated 01-06-2019	32,13,516
Total	2,60,37,669

For Infokall Enterprises Solutions Limited

Director

[Handwritten Signature]



C.P.No.(IB).384/7/HDB/2020

IN NATIONAL COMPANY LAW

TRIBUNAL, BENCH-II

AT HYDERABAD

IN THE MATTER OF
BARTRONICS GLOBAL SOLUTIONS
LIMITED

Report Certifying Constitution of the
Committee (COC) of Creditors under
Regulation 17(1) of IBBI (Insolvency
Resolution Process for Corporate
Persons) Regulations, 2016 by IRP,
Ramachander Rao Bikumalla

MEMORANDUM OF CERTIFYING
CONSTITUTION OF THE
COMMITTEE OF COC FILED ON
BEHALF OF THE IRP

Date: 30 / 08 / 2021

Counsel for IRP

Address for Service:

K. Purna Chandra Rao, (1435)
Advocate

503, SS Residency, Shanti Nagar,
Masabtank, Hyderabad - 500 028,
Telangana, Mobile: 9849277808.

**IN NATIONAL COMPANY LAW TRIBUNAL,
HYDERABAD BENCH-II**

C.P. (IB) No.384/7/HDB/2020

On the File of the Court of NATIONAL COMPANY LAW TRIBUNAL

**IN THE MATTER OF
BARTRONICS GLOBAL SOLUTIONS LIMITED**

Ramachander Rao Bikumalla, Interim Resolution Professional (IRP)
Applicant

V E R S U S

I / ~~We~~ Ramachander Rao Bikumalla, Interim Resolution Professional (IRP) for
Bartronics Global Solutions Limited.

Applicant/ Petitioner,

In the above Appeal / Application/Memodo hereby appoint and retain

K. Purna Chandra Rao, (1435)
Advocate


503, SS Residency, Shanti Nagar, Masabtank,
Hyderabad - 500 028, Telangana.

Advocate/s to appear for me / us in the above Petition / Appeal / Suit / Case and to conduct and prosecute or defend the same and all proceedings that may be taken in respect of any application for execution or any decree, or order passed therein, I / We, empower my / our Advocate(s) to appear in all miscellaneous proceedings in the above suit or matter till all decrees or order are fully satisfied, or adjusted to compromise and obtain written of documents and draw any money that may be payable to me / us in the said Suit./ Appeal / Petition or matter and I / We do further empower my / our Advocate/s to accept on my / our behalf service or notice or any appeal or petition filed in any court or appeal reference or revision with regard to the said suit or matter before disposal of the same before Hon'ble Tribunal / Court.

Certified that the executant who is well acquainted with English, read this Vakalatnama that the contents of this Vakalatnama were read out and explained in Urdu/Hindi/Telugu to the executants, he/she/they being unacquainted with English who appeared perfectly to understand the same and signed or put his/her/their name or signature in my presence.

Identified by: Shri., Advocate.

Executed on this the 28th day of August, 2021.


(T. Padma)
Advocate / Hyderabad



State Bank of India DEPOSIT / PAY IN SLIP

BRANCH Date : 30/08/2021

SB/CA/RD/OD/CC/TL/DL A/c No / Credit card No.

381156136621

Name Telangana Deity Associates wellsets

Tel. No. 9849277808

Use of No. 6429183495
Cashier No. 13495
SBI
Rupees in words One hundred only

Cash/cheque No. / Date & Name of Bank & Branch

100/-

Total 100/-

SWO / Passing Officer

SBI toll free, 24 Hours Call Centre
No. 18004253800, 1800112211

C.P. (IB) No.384/7/HDB/2020

IN NATIONAL COMPANY LAW

TRIBUNAL, BENCH-II

AT HYDERABAD

IN THE MATTER OF
BARTRONICS GLOBAL SOLUTIONS
LIMITED

Ramachander Rao Bikumalla,
Interim Resolution Professional (IRP)
Applicant

VAKALAT

ACCEPTED

Date: 28 / 08 / 2021

Counsel for IRP

Address for Service:

K. Purna Chandra Rao, (1435)
Advocate

503, SS Residency, Shanti Nagar,
Masabtank, Hyderabad - 500 028,
Telangana, Mobile: 9849277808.